



NEWS RELEASE

CIBC donating another \$250,000 to the Waterfront Regeneration Trust

Brings total commitment as a founding corporate sponsor to \$1.8 million

TORONTO, July 6, 2008 – CIBC (CM: TSX;NYSE) is increasing its commitment to the Waterfront Regeneration Trust by an additional \$250,000 over the next five years to support the development of 40 new trail projects to close the gaps in the 680-kilometre Waterfront Trail and Greenway from Niagara to Quebec. The funds will also go towards promoting public awareness and engagement, as well as facilitating bicycling on the Waterfront Trail and Greenway.

As a founding corporate sponsor of the Waterfront Regeneration Trust since 1996, CIBC's commitment to the Trust now totals \$1.8 million.

"We are pleased to announce this new commitment during the Great Waterfront Trail Adventure," said Robert Hughes, CIBC's Vice President, Corporate Risk and Insurance Services. "The Waterfront Trail and Greenway is a great example of how government, business and the non-profit sector can come together to restore and conserve the environment, benefiting individuals and communities. Under David Crombie's leadership, the Trust has accomplished something truly remarkable and we are proud to be renewing our commitment to the Trust's continued success."

"CIBC was the first corporation to join the Trust's efforts to regenerate the waterfront. Since 1996, they have demonstrated their commitment to that goal. We are proud to call them our partner," said David Crombie, Founding Chair of the Waterfront Regeneration Trust.

CIBC is committed to supporting causes that matter to our clients, our employees and our communities. We aim to make a difference in communities through corporate donations, sponsorships and the volunteer spirit of employees. With a strategic focus on youth, education and health, and employee commitment to causes including the Canadian Breast Cancer Foundation CIBC Run for the Cure, United Way and the CIBC World Markets Children's Miracle Foundation, we are investing in the social and economic development of communities across the country. In 2007, CIBC group of companies contributed more than \$36 million worldwide to charitable organizations and community initiatives. Of this, \$27 million was invested in Canada to support national regional and local organizations. To learn more, visit www.cibc.com/pas

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For more information, contact Doug Maybee, Director, External Communications and Media Relations, CIBC, Tel: 416-980-7458, doug.maybee@cibc.com